

Message Text

UNCLASSIFIED

PAGE 01 STATE 069921

21

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 R

66613

DRAFTED BY: OPIC/ID/LA:JWGURR

APPROVED BY: EB/IFD/OIA:RJSMITH

OPIC/ID/LA:BTHOMAS MANSBACH

EB/IFD/OIA:DHSTEBBING

OPIC/DVP/ID:GDMORGAN

ARA/CEN:JGSULLIVAN

----- 016126

R 272301Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY SAN JOSE

UNCLAS STATE 069921

E.O. 11652: N/A

TAGS: EINV

SUBJ: OPIC INSURANCE FOR CHASE INTERNATIONAL INVESTMENT CORP.
(APPLICATION NO. 515-75-176)

REF: SAN JOSE 1053

1. PROPOSED CIIC REFINANCING INVESTMENT APPROVED FOR REGISTRATION BY OPIC ON BASIS STATEMENTS THAT FOREIGN ENTERPRISE (TEXTILERA TRES RIOS SA) EXPERIENCING SEVERE FINANCIAL STRESS AND NEEDS TO ROLL-OVER SHORT TERM OBLIGATIONS IN ORDER TO BE ABLE TO BORROW ADDITIONAL \$500,000 FOR WORKING CAPITAL TO TIDE IT THROUGH 1975, BY WHICH TIME RECENT FINANCIAL FORECASTS INDICATE OPERATIONS WILL BE PROFITABLE.

2. EMBASSY CORRECT THAT OPIC POLICY AND STATUTE REQUIRE DETERMINATION THAT INSURED INVESTMENTS CONTRIBUTE TO ECONOMIC DEVELOPMENT OF HOST COUNTRY. OPIC BELIEVES THAT INSURANCE OF LOAN TO ASSIST IN KEEPING THE FIRM TEXTILERA TRES RIOS FROM FAILING IS OF POSITIVE DEVELOPMENT IMPACT.

3. CIIC DOCUMENTS SUBSTANTIATING REQUEST FOR REGISTRATION
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 069921

TION BEING FORWARDED TO EMBASSY, ATTENTION G. OGG, VIA

POUCH, INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, FOREIGN INVESTMENTS, INVESTMENT GUARANTEES, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE069921
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/ID/LA:JWGURR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750108-0973
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975038/aaaaahby.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 SAN JOSE 1053
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUN 2003 by RuthemTJ>; APPROVED <11 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE FOR CHASE INTERNATIONAL INVESTMENT CORP. (APPLICATION NO. 515-75-176)
TAGS: EINV, CS, OPIC, CHASE INTERNATIONAL INVESTMENT CORP, TEXTILERA TRES RIOS,
To: SAN JOSE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006